

## PRESS RELEASE

Monday June 02, 2014

The Greek Community of Toronto (GCT) has held its annual Summer Festival at St. John's Greek Orthodox Church at 1385 Warden Avenue in Scarborough during the first two weeks of July for the past twenty-three years. We welcome an array of guests and proudly showcase our talented youth who have a prominent role in the entertainment.

The Community depends on the income from our Summer Festival to help fund our Educational and Cultural programs we provide to our membership and to our youth. Additionally, the Summer Festival enables us to promote volunteerism across all demographics in our community, including to our youngest members.

In April of this year, the Community was shocked to see the announcement that a **for-profit company** organized by three promoters, Athanasios Kourtesis, Nick Zarafonitis, and Jim Anastasiadis, has created a competing festival known as "**The Festival of Festivals**", which is to be held during the same time frame as the GCT's own Summer Festival. In addition, the location they have chosen is **within 3 km of the GCT's Summer Festival**.

Under the circumstances the Board of Directors of the GCT has authorized a claim (the Statement of Claim) against the corporation and the promoters behind the "Festival of Festivals" and a former long-term employee of the GCT. The GCT seeks, among other things, damages of \$5 million. The allegations are detailed in the Statement of Claim and none of the allegations has yet been proven in court.

It is expected that the GCT's Statement of Claim will be served on the Defendants in the legal proceeding shortly and the GCT acknowledges that none of the allegations has yet been proven in court.

**Board of Directors**  
**Greek Community of Toronto**

### CONTACT INFORMATION

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